

12/15/82
cc: RG
7/1/12

EVERETT SCHOOL DISTRICT NO. 2

RESOLUTION # 306

WHEREAS, the General Fund is \$1,000,000.00 short of having sufficient cash on deposit with the Snohomish County Treasurer to cover the December 17, 1982 payroll and

WHEREAS, the Building Fund has available funds to loan to the General Fund .

WHEREAS, apportionment funds in excess of \$2,600,000.00 will be received from the State on December 31, 1982, and

BE IT RESOLVED, that an interfund loan of \$1,000,000.00 is hereby authorized for the period December 17 through December 31, 1982. Interest shall be paid at the rate of 9.5%.

Adopted this 13 day of December, 1982 and authenticated by the signatures below.

Peter McLean

Shirley V. Lerner

Ken A. Riden

Earl E. Quattrone

Attest: Rudy O. Johnson
Secretary of the Board